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**САУД АРАБИЯ ӨЛКӨСҮН ӨНҮКТҮРҮҮ SAUDI VISION 2030
ПРОГРАММАСЫНЫН НЕГИЗГИ МАКСАТТАРЫ ЖАНА ӨЛКӨНҮ ЖАНА
АЙМАКТЫ ӨНҮКТҮРҮҮДӨГҮ ТААСИРИ**

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**АНАЛИЗ ОСНОВНЫХ ЦЕЛЕЙ ПРОГРАММЫ РАЗВИТИЯ САУДОВСКОЙ АРАВИИ
SAUDI VISION 2030 И ЕЕ ВЛИЯНИЕ НА РАЗВИТИЕ СТРАНЫ И РЕГИОНА**

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**ANALYSIS OF MAIN OBJECTIVES OF SAUDI VISION 2030 AND ITS IMPACT ON
DEVELOPMENT OF COUNTRY AND REGION**

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Бул макала Сауд Аравия өлкөсүн жана ошол регионду өнүктүрүү үчүн түзүлгөн өнүктүрүү программасын талкуулайт. Ушул программанын максаттары, ишке ашыруу жолдору жана кээ бир жыйынтыктары жөнүндө да айтылмакчы.

***Негизги сөздөр:** Сауд Аравиясы, Сауд Аравия 2030 программасы, экономикалык жана соода сатык мамилелер, регионду өнүктүрүү.*

Данная статья анализирует документ Саудовская программа 2030 о развитии страны и региона. Также анализируем основные цели данного документа, о структуре документа и некоторые результаты, которые были уже реализованы в рамках данной программы.

***Ключевые слова:** Саудовская Аравия, Саудовская программа 2030, экономическое и торговое сотрудничество, региональное сотрудничество.*

This article analyzes the Saudi Vision 2030, its main objectives, the structure of document and some results for country and for region.

***Key words:** Saudi Arabia, Saudi Vision 2030, economic and trade cooperation, regional cooperation.*

1. WHAT IS SAUDI VISION 2030

“My first objective is for our country to be a pioneering and successful global model of excellence, on all fronts, and I will work with you to achieve that”. [1] These words tell about the main objectives of Saudi Vision 2030. The vision of Saudi Arabia in this region and in the world is reflected in next words “The heart of the Arab and Islamic worlds, the investment powerhouse, and the hub connecting three continents” that we can see at the beginning of present document.

This document consists of introductory part, and four main parts: A vibrant society, a thriving economy, an ambitious nation and the last one on how to achieve the vision. The first part “A vibrant society consists of three sub-parts like a vibrant society with strong roots; A vibrant society with Fulfilling Lives; A vibrant society with Strong Foundations.

The second part consists of four sub-parts: A thriving economy rewarding opportunities; Investing for Long Term; Open for Business and Leveraging its Unique Position. The third part is divided in two: An

ambitious nation and Effectively Governed and responsibly enabled. The last part is dedicated to the question on how to achieve these goals.

The document is the main and the most important document for Saudi Arabia for its development, prosperity and become leader in the region and in the world. This document must be realized in next 15 years and there is a very detailed plan of action of this Vision. The realization of the present Vision is crucial for the future of the country.

2. MAIN OBJECTIVES OF SAUDI VISION 2030

The main objectives of this Vision as we have outlined above divided in three: a vibrant society, a thriving economy, an ambitious nation. The roadmap outlines numerous promises under each theme with concrete goals to be achieved in the 5–15 years. The planned economic diversification emphasizes on the increased participation of the private sector, with its share of total GDP projected to rise to 65% by 2030 from less than 40% at present. The reforms would focus on key non-oil sectors including manufacturing, mining, tourism, healthcare, education and retail. In addition, the diversification is intended at creation of job opportunities for the Kingdom’s growing workforce (approximately 50% of population is below 25 years of age). [2]

A vibrant society plan outlines following goals to rank among the top 15 economies in the world from its current position as the 19th largest economy; to rank among the top 10 countries on the Global Competitiveness Index from the current 25th position; to increase household spending on cultural and entertainment activities inside the Kingdom to 6% from the current level of 2.9%; to rank 25th on the Logistics Performance Index from 49th position and ensure the Kingdom is a regional leader; to rank 10th on the Social Capital Index from 26th position; to increase capacity to welcome Umrah visitors to 30mln every year from 8mln; to have three Saudi cities recognized among the top 100 cities in the world; to increase household savings as a proportion of total household income to 10% from 6%; to increase the ratio of people exercising at least once a week to 40% of population from 13%; to more than

double the number of Saudi heritage sites registered with UNESCO; to increase the average life expectancy to 80 years from 74 years; to increase women's participation in the workforce to 30% from 22%; to lower the rate of unemployment to 7% from 11.6%. [3]

As it mentioned in this program “a thriving economy provides opportunities for all by building an education system aligned with market needs and creating economic opportunities for entrepreneurs, small enterprises, and large corporations.” The plan outlines following goals and commitments to attain a thriving economy to increase the private sector's contribution to 65% of GDP from 40%; to raise the share of non-oil exports in non-oil GDP to 50% from 16%; to increase non-oil government revenue to SAR1tn from SAR163bn; to increase PIF's assets to over SAR7tn from SAR600bn; to increase the localization of the oil and gas sector to 75% from 40%; to increase the contribution of SMEs to the GDP to 35% from 20%; to

increase foreign direct investment to the global level of 5.7% of GDP from 3.8%; to raise the non-profit sector's contribution to the GDP to 5% from less than 1%; to rally 1mn volunteers per year as compared with the present 11,000. [3]

As mentioned in the part **an ambitious nation**: “We will apply efficiency and responsibility at all levels. Our third theme is built on an effective, transparent, accountable, enabling and high-performing government.” The plan outlines the following goals and commitments to attain an ambitious nation to rank 20th on the Government Effectiveness Index from 80th position; to rank among the top five nations on the E-Government Survey Index from 36th currently; to improve the efficiency of various government departments and establish committees to review them; to reduce bureaucracy and improve transparency in government programs. [3]



Source: <http://www.aranca.com/knowledge-library/articles/saudi-arabias-vision-2030-to-transform-its-economy>

3. SOME RESULTS OF SAUDI VISION 2030: HOW ACHIEVE THEM?

We have delineated a comprehensive and ambitious Vision for Saudi Arabia until the year 2030. Vision will help achieve following goals: *The Government Restructuring program* eliminates supreme councils and establishes the Council of Political and Security Affairs and the Council of

Economic and Development Affairs. These reforms have helped to speed strategy development and decision-making, as well as enhance performance. This program continues restructuring government carefully, comprehensively and gradually, based on our clear priorities.

The Strategic Directions program approved the strategic directions determined by Saudi government agencies. Existing roles have been reviewed to align

with our future economic and social needs. *The Fiscal Balance program* examines existing capital expenditures, their approval mechanism and their measurable economic impact.

The Project Management program, agencies are currently undergoing a wave of reforms and transformation. *The Regulations Review program* reviewed many current laws and enacted new laws that have been years overdue. *The Performance Measurement program* adopted the principle of performance measurement, and made sure it is properly used in the evaluation of all government agencies, their programs, initiatives and executives. established Center for Performance Management of Government Agencies was established in order to institutionalize these efforts for the long-term and built performance dashboards to promote accountability and transparency.

To ensure the realization of Saudi Arabia's Vision for 2030, we are preparing to launch a group of executive programs that will have a significant impact on implementation. These include, but are not limited to the following: *The Saudi Aramco Strategic Transformation program* leads the world in other sectors besides oil. *The Public Investment Fund Restructuring program* works on restructuring the fund refining its investment capabilities and enabling the fund to manage a broader portfolio of current and new assets.

The Human Capital program aims at launching a detailed program for developing human talent also it measures, assesses and analyzes the efficiency of civil service. *The National Transformation program* identifies opportunities for partnering with the private sector, as well as innovative administrative and funding approaches. *The Strategic Partnerships program* works

with economic partners around the world to build new strategic partnerships for the twenty-first century, in order to make Saudi Arabia a trade hub connecting three continents and enhance its exports.

The Privatization program determines additional sectors suitable for privatization using international best practices, transfer knowledge. *The program for Strengthening Public Sector Governance*: on restructuring government agencies; eliminate redundant roles, unify efforts, streamline procedures and define responsibilities; enable agencies to deliver on their mandate, to be accountable, to ensure business continuity and to show adaptability in the face of new challenges; establish a strategic management office to focus on coordinating all government programs and ensuring their careful alignment with the national Vision. The office will also check breaks, duplication or contradiction between agencies' policies and programs, and ensure that all components of the Vision are detailed in proper sectoral strategies. [3]

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