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**КАЗАКСТАН РЕСПУБЛИКАСЫНЫН КАМСЫЗДАНДЫРУУ  
СИСТЕМАСЫ: АБАЛЫ ЖАНА КӨЙГӨЙЛӨР**

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**СИСТЕМА СТРАХОВАНИЯ РЕСПУБЛИКИ КАЗАХСТАН:  
СОСТОЯНИЕ И ПРОБЛЕМЫ**

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**INSURANCE SYSTEM OF THE REPUBLIC OF KAZAKHSTAN:  
STATUS AND PROBLEMS**

УДК: 339.923

*Казакстан Республикасынын камсыздандыруу рыногун өнүктүрүү өлкөдөгү социалдык-экономикалык абал менен өз ара байланыштуу, эл чарбасында мамлекеттен ажыратуу проблемалары, финансылык-кредиттик жана структуралык саясат, экономикалык реформаны мыйзамдык жана уюштуруучулук жактан камсыздоо менен ишке ашырылат. Азыркы Казакстандын экономикасын өнүктүрүүдө рыноктук мамилелердин инфраструктурасынын негизги элементи катары камсыздандыруунун ролу өзгөрүүсүз өсүүдө. Бүгүнкү күндүн көз карашы менен өз алдынча экономикалык категория катары камсыздандырууну түшүнүү зарыл. Камсыздандыруунун экономикалык категориясын иш жүзүндө камсыздандыруунун ар кандай тармактары, түрлөрү жана түрчөлөрү пайда болот. Бул камсыздандыруу салым дараметин жогорулатуу жана элдин абалын жана байлыгын көбөйтүүгө мүмкүндүк берет. Бул абдан татаал абалда турганда Казакстан экономикасы үчүн маанилүү. Камсыздандыруу коргоосунун ишенимдүү, натыйжалуу механизм түзүү зарыл, бул камсыздандыруу уюмдарынын ишин кеңейтүү гана эмес.*

**Негизги сөздөр:** статистикалык талдоо, камсыздандыруу, камсыздандыруу талаптары, камсыздандыруу төлөмдөрү, камсыздандыруу тобокелдиги, камсыздандыруунун абалы, камсыздандыруунун көйгөйлөрү.

*Развитие страхового рынка Республики Казахстан взаимосвязано с социально-экономической ситуацией в стране, проблемами разгосударствления в народном хозяйстве, финансово-кредитной и*

*структурной политикой, законодательным и организационным обеспечением экономической реформы. Неизменно возрастает роль страхования в развитии экономики современного Казахстана, как базового элемента функционирования инфраструктуры рыночных отношений. С позиций сегодняшнего дня необходимо подчеркнуть понимание страхования как самостоятельной экономической категории. Проявлением экономической категории страхования на практике выступают различные отрасли, виды и подвиды страхования. Именно страхование повышает инвестиционный потенциал и дает возможность увеличить состояние и богатство нации. Это важно для казахстанской экономики, которая пока пребывает в сложном положении. Необходимо формирование надежного, эффективного механизма страховой защиты это не только расширения деятельности страховых организаций.*

**Ключевые слова:** статистический анализ, страхование, страховые требования, страховые выплаты, страховой риск, состояние страхования, проблемы страхования.

*The development of the insurance market of the Republic of Kazakhstan is interconnected with the socio-economic situation in the country, the problems of denationalization in the national economy, financial and credit and structural policies, legislative and organizational support of economic reform. The role of insurance in the development of the economy of modern Kazakhstan as a basic element of the functioning of the infrastructure of market relations is constantly growing. From today's perspective, it is necessary to emphasize the understanding of insurance as an independent economic category. A manifestation of the economic*

category of insurance in practice are various sectors, types and sub-types of insurance

**Key words:** statistical analysis, insurance, insurance claims, insurance payments, insurance risk, insurance status, insurance problems.

One of the fastest growing components of Kazakhstan's financial sector is insurance. According to the Law of the Republic of Kazakhstan "On insurance activity" the relationship is aimed at protecting the legitimate interests of individuals or legal entities through insurance payments made by an insurance company or other events covered by an insurance contract [1].

According to the Insurance Law of the Republic of Kazakhstan, the latter "is the Center for the Problems of Insurance by Insurance Company and Protection of Legitimate Rights of Individuals and Legals, if Insurance Policies Are Presented in Other Conditions or Insurance Coverage". In developed countries, long-term production, commercial structures and national economy will be stabilized.

However, insurance in Kazakhstan is low-priced (USA and Africa), as in other countries, the Eurasian Economic Community itself and insurance companies. As of January 1, 201, there are 32 insurance companies operating in Kazakhstan: Eurasia Insurance Company JSC, Victoria Insurance Company, Kazakhmys Insurance Company, Life Insurance Bank of Kazakhstan Halyk Savings Bank of Kazakhstan, Kazakh Export Export Insurance Company JSC, Nomad LIFE Life Insurance Company, Kazkommerts-Policy Insurance Company JSC (Kazkommertsbank), NOMAD Insurance, Insurance Company of Halyk Bank of Kazakhstan insurance company ", SK Salem JSC, subsidiary of JSC "Kazkommertsbank" on insurance "Kazkommerts-Life", JSC "IC Centras" and others. p. [3].

Key financial indicators of Kazakhstan's insurance market for 2013-2017 are presented in Table 1 [3].

Table 1

2013-2017 dynamics of the main financial indicators of insurance companies of Kazakhstan during the period, mln KZT

Name of the flag	2013	2014	2015	2016	2017	Compared to 2017/2013
Asset organization	523342,1	612644,6	826043,4	856645,1	925355,3	176,8
Own capital	254319,5	286984,5	406171,7	402044,1	411696,4	161,9
capital Lawmaker	112803,3	128949,9	157255,7	207748,0	224339,4	198,9
Reserve Insurance	240329,9	298055,5	377534,6	412685,5	460592,8	191,6
The Report - retained earnings per period (overdraft loss)	22127,3	37223,7	166349,5	63149,8	56208,9	2.5 times

Designed by the National Bank of the Republic of Kazakhstan

The data presented in Table 1 show that the insurance companies' performance in the reporting period was positive, for example, assets, share capital, capital and savings, and that there were 34 commercial businesses in the market in 2013.

In 2017, assets of insurance companies increased by 76.8%, capital - 61.9%, authorized capital - by 2 times, insurance reserves - by 91.6%, and did not allocate. 2.5 times.

However, the latter index has some instability. At the same time, growth in 2015 is mainly based on revenues from investment activities due

to fluctuations of the national currency [2].

The increase in insurance reserves testifies to the growing demand for services provided by Kazakhstan insurers as well as their ability to guarantee their performance.

In 2017, Eurasia Insurance Company was the undisputed leader in the insurance market.

- Total assets: 23.6%;

- total capital - 26.6%;

- 40.8 million% of the total amount of the authorized capital;

- insurance reserves during integrity 22.9%;

- total amount of accumulated income - 23%.

It should be noted that Eurasia Insurance Company now analyzes the insurance premiums and insurance indices of Kazakhstan for the same period (table 2).

Table 2

2013-2017 - Tables mln. Dynamics of insurance premiums and insurance payments of insurance companies of the USA in KZT

Name of the flag	2013	2014	2015	2016	2017	Compared to 2017/2013
Insurance premium	279235,5	266120,9	288272,6	372035,4	396321,5	141,9
Insurance indemnity	61461,1	70980,3	82792,3	97080,6	88734,6	144,4

Designed by the National Bank of the Republic of Kazakhstan

According to Table 2, the total volume of insurance in 2013-2017 increased by about 42%, and insurance payments rose by 44.4%. Indeed, in 2017, insurance premiums decreased by 8.6% compared to 2016.

In 2017, the largest share of insurance premiums was property voluntary property, and its value was \$ 172,159. 4 million \$ tenge or 43,4% of the total amount of insurance.

Consolidated voluntary personal insurance amounted to KZT 230.8 mln. tenge or 25.5% per annum. 24.4% of the total amount of insurance is 96 873 400 000 USD. Paid in the amount of 1 000 000 tenge [1]. Consolidated voluntary personal insurance amounted to KZT 230.8 mln. tenge or 25.5% per annum.

24.4% of the total amount of insurance is 96

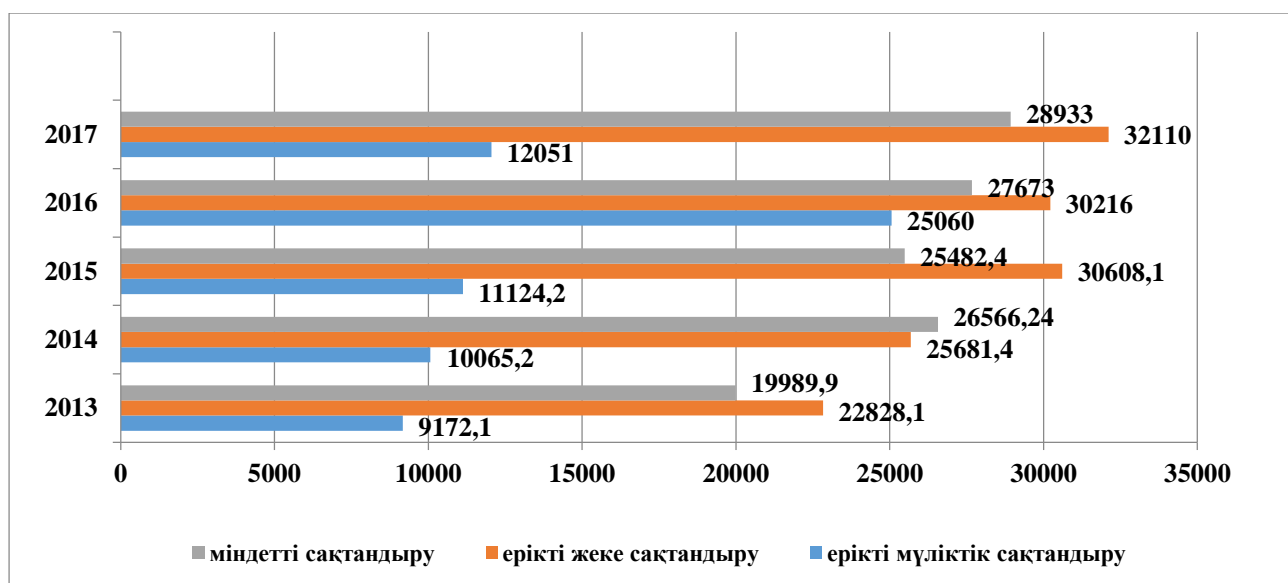
873 400 000 USD. Paid in the amount of 1 000 000 tenge [1]. It is possible to speak about positive dynamics of work of insurance agencies in Kazakhstan in comparison with the same period in 2013.

During five years, voluntary property insurance increased by 60%, voluntary personal insurance increased by 10%, and mandatory insurance by 82%.

Therefore, there have been considerable changes in the insurance industry.

In fact, the structure of insurance premiums is typical for all Eurasian economic federations, including Kazakhstan, so real estate insurance plays a major role today.

According to the data of the National Bank of the Republic of Kazakhstan, the insurance payments report on insurance categories and the insurance payments report for 2013-2017 have changed as follows (Figure 1).



Picture 1. 2013-2017 type of insurance of dynamic payments.

As Figure 1 shows, the highest premium paid by voluntary insurance has grown by 40.7% from 2017 to 2013.

In second place, insurance payments rose by 44.7%. Voluntary housing insurance payments increased by 31.4%.

At the same time, this type of insurance premiums increased sharply by 2016. In our opinion, the growth of the oil and gas companies is sharply increasing, which is related to the cost of auto insurance and amortization of expenses.

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Because the insurance markets affect all types of insurance services, their impact depends on the market share.

In this case, market power in a particular insurance market is the sum of accumulated insurance premiums on the insurance market.

Accordingly, we analyze the effectiveness of insurance companies on an annual basis in Kazakhstan in 2013 and 2017.

Table 3

For leading insurance companies of Kazakhstan in 2013 and 2017 Share of insurance premiums written (mln.tg)

№	Indicator name	2013	2017
<b>1. Joint Stock Company "Eurasia"</b>			
	Primary insurance company	27238,4	55193,0
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	9,7	13,9

**ИЗВЕСТИЯ ВУЗОВ КЫРГЫЗСТАНА, № 9, 2018**

<b>2. Kazakhmys is a joint-stock company</b>			
	Primary insurance company	4032,3	45492,4
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	1,4	11,5
<b>3. Joint-Stock Company "Halyk Bank of Kazakhstan Life Insurance"</b>			
	Primary insurance company	9525,2	37938,5
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	3,4	9,6
<b>4. Halyk Bank of Kazakhstan is a joint-stock company of Halyk-Kazakhinstrakh Insurance Company</b>			
	Primary insurance company	24083,4	26907,9
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	8,6	6,8
<b>5. Joint Stock Company Halyk-Kazakhinstrakh Insurance Company "Halyk Bank of Kazakhstan"</b>			
	Primary insurance company	18297,3	23986,7
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	6,5	6,0
<b>6. Kazkommerts-Policy Insurance Company Joint Stock Company</b>			
	Primary insurance company	6438,4	23958,4
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	2,3	6,0
<b>7. Joint Stock Company "NOMAD Insurance"</b>			
	Primary insurance company	14853,9	19987,4
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	5,3	5,0
<b>8. Oil Insurance Company is a joint-stock company</b>			
	Primary insurance company	11457,1	17768,2
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	4,1	4,5
<b>9. European Insurance Company "Life Insurance Company is a joint-stock company</b>			
	Primary insurance company	-	17363,7
	Total insurance premiums of insurance organizations in the Republic	-	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	-	4,4

<b>10. Joint-Stock Company "Salem" Insurance Company</b>			
	Primary insurance company	-	12926,4
	Total insurance premiums of insurance organizations in the Republic	-	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	-	3,3
<b>11. Caspi Insurance Company is a joint-stock company</b>			
	Primary insurance company	43581,8	5620,0
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	15,6	1,4
<b>12. Joint-stock company "SAPF Insurance"</b>			
	Primary insurance company	19083,9	-
	Total insurance premiums of insurance organizations in the Republic	279235,5	-
	Total Insurance Premiums for Republican Insurance Corporation (%)	6,8	-
<b>13. Tsesna-Garant Insurance Company JSC is a joint-stock company</b>			
	Primary insurance company	15981,0	5821,3
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	5,7	1,5
<b>14. KSZ Kazkommerts-Life is a joint-stock company</b>			
	Primary insurance company	12624,1	12564,9
	Total insurance premiums of insurance organizations in the Republic	279235,5	396321,5
	Total Insurance Premiums for Republican Insurance Corporation (%)	4,5	3,2

*Designed by the National Bank of the Republic of Kazakhstan.*

Analysis of Table 3 shows that leading insurance companies in the country have strengthened their position over the next five years.

Eurasia Insurance Company JSC, Kazakhmys Insurance Company, Halyk Bank, Life Insurance Company JSC, Kazkommerts-Policy LLP (UP), Kazkommertsbank JSC, European Insurance Company Life Insurance Company and Halyk Bank SC.

Кестелердегі мәліметтер негізінде 3, сіз Херфиндаля-Хиршмана индексін қолдана отырып, Қазақстандағы сақтандыру нарығының шоғырлану деңгейін анықтай аласыз.

The indicator is determined by the following formula:

$$HHI = \sum_{i=1}^N S_i^2 \quad (1)$$

where the total number  $N$  - of market participants is the share  $S_i$  - of the business entity in the market

For the use of formula equations, the largest market share is taken into account when the market share declines. The index value continues until the last value is significant

According to the above classification, in 2013 and 2017 Kazakhstan's insurance market was a highly competitive and competitive market, and Eurasia Insurance Company was the leader in recent years.

Therefore, analysis of insurance market indicators for 2013-2017. In Kazakhstan. The slowest, but gradual movement. However, this dynamics of growth of the market directly depends on the general economic situation in the country, and the dete-

rioration of the financial institutions, the purchasing power of the population, the decline of the national currency and other negative factors suppress the insurance market.

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